



Customer Relationship Summary

Helping you make an informed decision

February 19, 2025

Form CRS

INTRODUCTION

First Western Securities, Inc. is registered with the Securities and Exchange Commission as a broker-dealer, and is a Registered Investment Advisor with the states of Texas, Arizona and California.

First Western Securities, Inc. is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Agency (SIPC).

Brokerage services and fees differ and it is important for you to understand the differences. Free and simple tools are available for you to use at <https://www.investor.gov/CRS> a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Brokerage Services

First Western Securities, Inc. brokerage services include making recommendations for buying and selling securities on a non-discretionary basis. This may include brokerage accounts, mutual funds or variable annuities. A recommendation may be made to the client on a non-discretionary basis. You the client, make the ultimate decision to choose to accept or decline the recommendation. Some clients may choose to authorize trades on a discretionary basis.

Other investment options that may be recommended are exchange listed securities, over-the-counter securities, foreign securities, warrants, corporate debt securities, CDs, variable life insurance, variable annuities, municipal securities, mutual funds, US Govt. Securities, and Options in Securities.

FWS does not currently require a minimum investment to open an account, however other investments such as variable annuities may impose a minimum investment amount.

FWS does not monitor retail brokerage accounts. Additional information on services and fees can be found on new account documents provided by our clearing firm or other entities such as mutual fund managers and annuity contract providers, depending upon the type of account or services selected.

What fees will I pay?

A retail investor will pay a commission on each trade and could be charged more when there are more trades in his or her account. This may encourage the advisor to trade more often in a retail account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Retail brokerage accounts are charged a commission per trade. A commission may be charged for brokerage account securities trades up to, but not to exceed 3% of the value of the investment at the time of the trade.

Mutual funds have a sales charge depending on the type of share you purchase. The sales charge is a fee you pay to the fund manager of the mutual fund investment company. Additional information regarding mutual fund investments and share class types can be found at <https://www.finra.org/investors/investing/investment-products/mutual-funds#share-classes>. First Western Securities, Inc. may charge a commission to liquidate a mutual fund.

Variable Insurance Products may have product fees, sales charges or surrender charges associated with the specific insurance product as well as any additional benefits or riders. The sales charges and fees vary depending on the specific product. The insurance companies may provide additional information. Please ask your investment representative for this information.

Conversation starters

Questions you might wish to ask when considering our services:

- Given my financial situation, should I choose a brokerage service? Why, or why not?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
- How will you choose investments to recommend to me?

Conversation starters

Questions you might wish to ask when considering our services:

- Help me understand how these fees and costs might affect my investments?

If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Other Fees and Costs

Retail brokerage clients are responsible for all custodial and securities trading fees charged by the custodian and executing broker-dealer. The most common fees are commissions, management fees, annual account maintenance fees, mutual fund or variable insurance product fees, transfer fees and postage and handling fees. Additional information on services and fees can be found at <https://www.firstwesternsecurities.com/legal-disclosures>.

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does the firm make money and what conflicts of interest do you have?

Standard of Conduct

When we provide you with a recommendation as your broker-dealer we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you.

Examples of Ways We Make Money and Conflicts of Interest

Our representatives may be compensated with a percentage of gross commission on investment products sold. This may create an incentive to buy or sell that could result in a cost to you and income for the representative. This could result in a recommendation prohibited by Industry Standards of Conduct; a recommendation that is not in the best interest of a customer. We may also receive a share of revenue from the fees earned by our clearing firm on money market funds and margin accounts. All fees and costs associated with any recommendation will be provided at the time the recommendation is made.

How do your financial professionals make money?

We receive direct and indirect compensation in connection with your accounts. Direct compensation is taken directly from the affected account. Indirect compensation is compensation paid in ways other than directly from the account such as an annuity transaction or a mutual fund transaction. Other service providers will provide details on their fees ie: mutual fund companies, annuity companies, or our clearing firm.

Additional information on services and fees can be found at <https://www.firstwesternsecurities.com/legal-disclosures>.

Do you or your financial professionals have legal or disciplinary history?

Yes, FWS and its financial professionals may have disciplinary history. Free and simple tools are available for you to use at <https://www.investor.gov/CRS> a website maintained by the SEC.

Where can I find additional information?

You can always ask your financial advisor for more information and request a copy of this relationship summary or other applicable documents or agreements by calling 817-553-1492 or 1-800-327-1279.

Conversation starters

Questions you might wish to ask when considering our services:

- How might your conflicts of interest affect me, and how will you address them?

Conversation starters

Questions you might wish to ask when considering our services.

- Who is my primary contact person?
- Is he or she a representative of a broker-dealer? Whom can I talk to if I have concerns about how this person is treating me?
- Who can I talk to if I have concerns about how this person is treating me?